

FEB 17 11 43 AM 1986

BOOK 1022 PAGE 617

Fountain Inn Federal Savings & Loan Association
Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

R. C. AYERS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Eleven Thousand and No/100

DOLLARS (\$ 11,000.00), with interest thereon from date at the rate of Six and one-fourth per centum per annum, said principal and interest to be paid as therein stated, and 6 3/8%

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

July 1, 1986

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Austin Township, and shown as Lot No. 3, Colonial Lane, on a plat of Colonial Acres Subdivision recorded in the R. M. C. Office for Greenville County in Plat Book BBB at Page 33, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Southern edge of Colonial Lane at the joint front corner of Lots 1 and 3, and running thence with the Southern edge of said lane, S. 72-30 W. 180 feet to an iron pin; thence along the line of Lot No. 5, S. 17-30 E. 242 feet to an iron pin; thence N. 72-30 E. 180 feet to an iron pin at the joint rear corner with Lot No. 1; thence N. 17-30 W. 242 feet to the point of beginning.

This property is subject to Restrictions of record in Deed Book 784, at page 517.

SALESIFIED AND CANCELLED OF RECORD
25 DAY OF Oct 1974
Jessie J. Tankersley
E. M. C. FOR GREENVILLE COUNTY, S. C.
AT 4:00 O'CLOCK P M. NO. 10370

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 26 PAGE 569